## GREENWOOD COUNTY APPLICATION FOR PROPERTY TAX EXEMPTION:

Newly Constructed and Unoccupied **Detached** Single Family Homes

**Summary:** The General Assembly passed legislation in 2009 to give builder/developers an exemption on property tax for newly constructed unoccupied <u>detached single family homes</u> that received their Certificate of Occupancy (if required) after 2006. Effective in July 1, 2009 a newly constructed home that remains unoccupied will not have the improvement (home) taxed until it is occupied, or the home reaches the sixth December 31 after receiving its Certificate of Occupancy (CO). Section 12-37-220(B) of state code of law, bill –H. 3018, Ratification – R88, Act – 76.

Please PRINT or TYPE all information other than signatures

## Taxpayer (Builder/Developer) Information: Name: Company Name: Address: State: \_\_\_\_\_ Zip Code: \_\_\_\_\_ City: Fax number Phone Number: Email Address **Property Information:** TMS Number: Permit Number: \_\_\_\_ Address: Legal Description/Lot Number: \_\_ (COPY ATTACHED) Date of Certificate of Occupancy (CO) If Issued: \_\_\_\_ If no CO issued, first year taxed by the County: \_\_\_\_\_\_ NOTE: If no CO issued (because it is not required for the improvement to be taxable), it is the responsibility of the Builder/Developer to determine before Jan. 31st of the current tax year if the improvement will be taxed by the County and to make application by Jan. 31st for the Exemption. I certify that I am the owner (Builder/Developer) of the above newly constructed detached single family home, that the home has yet to be occupied, that the home has received a certificate of occupancy (if required), that I am responsible for the property tax on this property, and that the information that I have provided is correct, I further understand that: I am responsible for paying property tax on the unimproved land & any fees or charges associated with a structure. 1 I must notify the tax assessor when the home is occupied, regardless of whether it is sold. 2. 3. I must recertify annually by January 31st of each year that this home is eligible for a tax exemption and that the home has remained unoccupied since its CO was issued (or first taxed by the County) and is still offered for sale. Date of Application Signature of Builder/Developer Subscribed To and Sworn To before this \_\_\_\_\_ day of \_\_\_\_ My commission expires: Notary Public Annual Recertification: I certify the home listed above that I received property tax exemption on last tax year remains unoccupied; has not sold; and that the CO (or year built) has not exceeded the sixth December 31 since it was issued (or year built). Tax Year Signature of Property Owner Recertification Date

Must be  $\underline{\textit{received}}$  no later than  $\underline{\textit{Jan. 31}}$  of Tax Year of Request for Exemption

\*\*\*\*\* I M P O R T A N T \*\*\*\*

TAXES ARE DUE JANUARY  $15^{\mathrm{TH}}$  (AS SHOWN ON THE TAX BILL) TO AVOID ANY PENALTIES. ANY LATE APPLICATIONS WILL NOT EXCUSE TAXES FROM BEING PAID ON TIME.